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ANNUAL REPORT

OF THE

DEPARTMENT OF RAILWAYS

OF THE

PROVINCE OF ALBERTA

1930

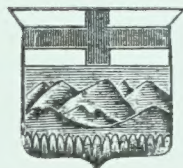
PUBLISHED BY ORDER OF THE
LEGISLATIVE ASSEMBLY



EDMONTON:
PRINTED BY W. D. McLEAN, KING'S PRINTER
1932

ANNUAL REPORT
OF THE
DEPARTMENT
OF RAILWAYS
OF THE
PROVINCE OF ALBERTA
1930

PUBLISHED BY ORDER OF THE
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EDMONTON:
PRINTED BY W. D. McLEAN, KING'S PRINTER
1932

EDMONTON, January 1st, 1931.

To His Honour

WILLIAM EGBERT,

Lieutenant Governor of the Province of Alberta,

EDMONTON, ALBERTA.

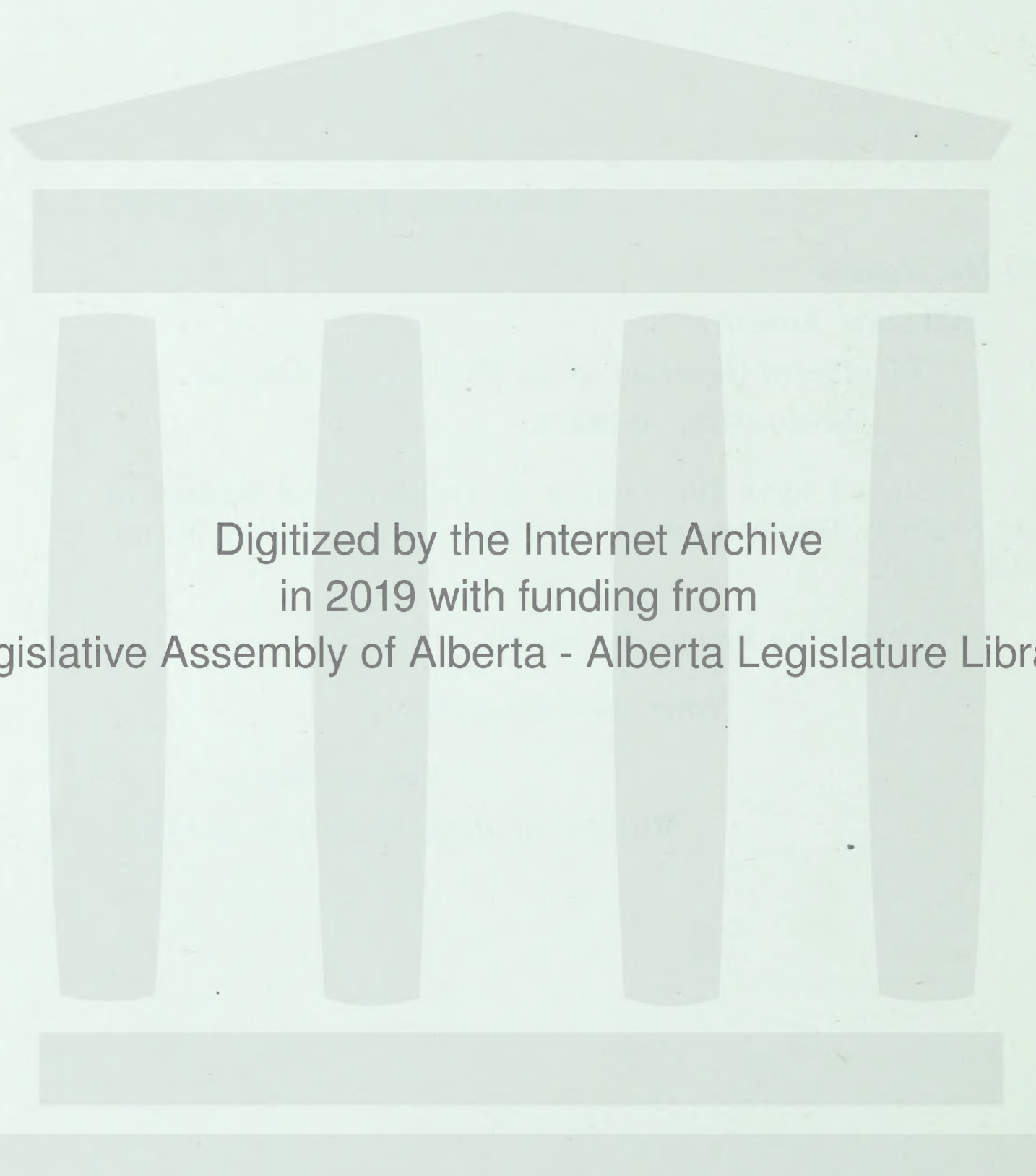
Sir,—I have the honour to transmit the Report of the Railway Department for the Fiscal Year ending March 31st, 1930.

I have the honour to be, Sir,

Your obedient servant,

VERNOR SMITH,

Minister of Railways and Telephones.



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EDMONTON, January 1st, 1931.

THE HONOURABLE VERNOR W. SMITH,
Minister of Railways and Telephones,
EDMONTON, ALBERTA.

Sir:—I have the honour to submit herewith the Annual Report of the Railways Branch of the Department of Railways and Telephones for the year ending March 31st, 1930.

Pursuant to the agreement between the Government, the Canadian Pacific Railway and the Canadian National Railways to purchase the Railways from the Province, as outlined in the Annual Report for the Department for the year ending December 31st, 1929, the Canadian Pacific Railway and the Canadian National Railways jointly took all the remaining Provincial roads over on July 2nd, 1929. They made an initial payment of \$5,796,313.88 in cash to the Government, which included the \$5,000,000.00 first instalment on the purchase price and refunds of amounts expended on the Fairview and Hythe extensions. Subsequently settlement for current items was made making a total of \$6,099,704.82 paid to the Government within the year.

The Edmonton, Dunvegan and British Columbia Railway, the Central Canada Railway, the Alberta and Great Waterways Railway and the Pembina Valley Railway, were all absorbed into a new Company called the Northern Alberta Railways Company, under which name they have since been operated.

The Provincial Railways having been transferred to the new owners as stated, the Province finally ceased operation of all railways.

A statement of loss on operation and sale of Railways is appended hereto, as well as the following schedule:

Schedule "A"—

Statement of Railway mileages of Alberta, 1905—
March 31st, 1930.

Schedule "B"—

Statement of Railway mileages of the Western Provinces—1929 to March 31st, 1930.

Schedule "C"—

Statement of Railway Companies incorporated by Statutes of the Province of Alberta, from 1905 to March 31st, 1930, inclusive.

Schedule "D"—

Index reference of Board of Railway Commissioners for Canada, Judgments of interest to Alberta.

The following lines in Alberta were put into operation during the year ending March 31st, 1930:

CANADIAN PACIFIC RAILWAY

Langdon Sub-division:

Kneehill to East Coulee, July 1st, 1929.

Woolford Sub-division:

Woolford to Fareham, August 30th, 1929.

Hoadley Sub-division:

Breton to Thorsby, November 25th, 1929.

Rosemary Sub-division:

Rosemary to Bull Pound, June 6th, 1929.

Bull Pound to East Coulee, July 1st, 1929.

Gem Sub-division:

Matziwim to Gem, June 5th, 1929.

Willingdon Sub-division:

Willingdon to Strathcona, August 15th, 1929.

Furness Sub-division:

Boundary to Paradise Valley, August 23rd, 1929.

FREIGHT RATES

The Governor in Council in 1925 issued Order-in-Council P.C. 886 ordering a general investigation into the freight rate structure of Canada, and on August 26th, 1927, the Board of Railway Commissioners for Canada issued Order No. 448 dealing with the various matters at issue. Not being satisfied with various decisions of the Board, the Provinces of British Columbia, Alberta and Saskatchewan, on the 20th day of May, 1929, issued an Appeal to His Excellency the Governor in Council from certain phases of the Orders listed below:

- (a) That the Mountain differential be entirely removed and that the Prairie standard tariff of maximum mileage rates be applied in all territory west of Port Arthur.
- (b) That the difference in rates on grain and flour moving from prairie points to British Columbia for export and domestic consumption shall not exceed the difference existing between the export and

domestic rate on grain and flour moving from Prairie territory through Fort William and Port Arthur to Montreal.

- (c) That the rates for the movement of grain and flour to Pacific Coast ports for export over the lines of the Canadian Pacific Railway be based on actual mileage in accordance with the Order of the Board of Railway Commissioners dated the 2nd day of September, 1925, reading as follows:

“That the Canadian Pacific and the Canadian National Railway file tariffs, effective not later than the 15th of September, 1925, reducing the rates on grain and flour to Pacific Ports within Canada for export to the same rates, proportioned to distance, as such grain and flour would carry if moving eastward for export.”

- (d) That the special class Lake Terminal rates between Port Arthur, Fort William and Westfort, and points in the Provinces of Saskatchewan and Alberta, be reconstructed so as to remove the present unjustly discriminatory and unduly preferential features thereof.
- (e) That the rates on fruit from the producing area of the Province of British Columbia to points in the Prairie Provinces be established on an equality basis with the rates on similar fruit moving similar distances from the producing areas of the Province of Ontario to points in the Prairie Provinces.

The Appeal was started before the Privy Council on October 15th, 1929, and continued through the 16th and 17th, being then postponed until January 16th, 1930, when it was concluded.

No decision was given as of date of March 31st, 1930.

I have the honour to be, Sir,

Your obedient servant,

A. CHARD,

Secretary to the Department of Railways.

DEPARTMENT OF RAILWAYS

SCHEDULE "A"

STATEMENT OF RAILWAY MILEAGE OF ALBERTA

1905—MARCH 31ST, 1930.

| | | | Total Mileage |
|------|-----------------------------------|-------|------------------|
| 1905 | Canadian Pacific Railway | 1,060 | 1,060 |
| 1906 | Canadian Pacific Railway | 1,061 | |
| | Canadian Northern Railway | 178 | 1,239 |
| 1907 | Canadian Pacific Railway | 1,106 | |
| | Canadian Northern Railway | 220 | 1,326 |
| 1908 | Canadian Pacific Railway | 1,106 | |
| | Canadian Northern Railway | 220 | |
| | Grand Trunk Pacific Railway | 40 | 1,366 |
| 1909 | Canadian Pacific Railway | 1,156 | |
| | Canadian Northern Railway | 220 | |
| | Grand Trunk Pacific Railway..... | 129 | 1,505 |
| 1910 | Canadian Pacific Railway | 1,269 | |
| | Canadian Northern Railway | 220 | |
| | Grand Trunk Pacific Railway..... | 293 | 1,782 |
| 1911 | Canadian Pacific Railway | 1,387 | |
| | Canadian Northern Railway | 329 | |
| | Grand Trunk Pacific Railway | 384 | 2,100 |
| 1912 | Canadian Pacific Railway | 1,480 | |
| | Canadian Northern Railway | 912 | |
| | Grand Trunk Pacific Railway | 638 | |
| | Edmonton, Dunvegan & B.C. Rly. | 25 | 3,055 |
| 1913 | Canadian Pacific Railway | 1,638 | |
| | Canadian Northern Railway | 1,171 | |
| | Grand Trunk Pacific Railway | 707 | |
| | Edmonton, Dunvegan & B.C. Rly. | 131 | 3,647 |
| 1914 | Canadian Pacific Railway | 1,887 | |
| | Canadian Northern Railway | 1,188 | |
| | Grand Trunk Pacific Railway | 707 | |
| | Edmonton, Dunvegan & B.C. Rly. | 240 | |
| | Alberta & Great Waterways Rly.... | 75 | 4,097 |
| 1915 | Canadian Pacific Railway | 1,909 | |
| | Canadian Northern Railway | 1,247 | |
| | Grand Trunk Pacific Railway | 707 | |
| | Edmonton, Dunvegan & B.C. Rly. | 337 | |
| | Alberta & Great Waterways Rly.... | 175 | |
| | Central Canada Railway | 48 | 4,423 |
| 1916 | Canadian Pacific Railway | 1,920 | |
| | Canadian Northern Railway | 1,250 | |
| | Grand Trunk Pacific Railway | 707 | |
| | Edmonton, Dunvegan & B.C. Rly. | 408 | |
| | Alberta & Great Waterways Rly.... | 223 | |
| | Central Canada Railway | 49 | 4,557 |

DEPARTMENT OF RAILWAYS

9

SCHEDULE "A" (*Continued*)

| | | | Total Mileage |
|------|---|-------|------------------|
| 1917 | Canadian Pacific Railway | 1,920 | |
| | Canadian Northern Railway | 1,193 | |
| | Grand Trunk Pacific Railway | 643 | |
| | Edmonton, Dunvegan & B.C. Rly. | 408 | |
| | Alberta & Great Waterways Rly.... | 272 | |
| | Central Canada Railway..... | 49 | |
| | Lacombe & Blindman Valley E. Railway | 20 | 4,505 |
| 1918 | Canadian Pacific Railway | 1,920 | |
| | Canadian Northern Railway | 1,195 | |
| | Grand Trunk Pacific Railway | 640 | |
| | Edmonton, Dunvegan & B.C. Rly. | 408 | |
| | Alberta & Great Waterways Rly.... | 287 | |
| | Central Canada Railway | 49 | |
| | Lacombe & Blindman Valley E. Railway | 20 | 4,519 |
| 1919 | Canadian Pacific Railway | 1,920 | |
| | Canadian National Railways | 1,306 | |
| | Grand Trunk Pacific Railway | 640 | |
| | Edmonton, Dunvegan & B.C. Rly. | 408 | |
| | Alberta & Great Waterways Rly.... | 294 | |
| | Central Canada Railway | 49 | |
| | Lacombe & North-Western Rly..... | 33 | 4,650 |
| 1920 | Canadian Pacific Railway | 1,921 | |
| | Canadian National Railways | 1,361 | |
| | Grand Trunk Pacific Railway | 640 | |
| | Edmonton, Dunvegan & B.C. Rly. | 408 | |
| | Alberta & Great Waterways Rly.... | 284 | |
| | Central Canada Railway | 49 | |
| | Lacombe & North-Western Rly..... | 33 | 4,696 |
| 1921 | Canadian Pacific Railway | 1,974 | |
| | Canadian National Railways | 1,373 | |
| | Grand Trunk Pacific Railway | 643 | |
| | Edmonton, Dunvegan & B.C. Rly. | 408 | |
| | Alberta & Great Waterways Rly.... | 282 | |
| | Central Canada Railway | 72 | |
| | Lacombe & North-Western Rly..... | 37 | 4,789 |
| 1922 | Canadian Pacific Railway | 1,993 | |
| | Canadian National Railways | 1,363 | |
| | Grand Trunk Pacific Railway | 611 | |
| | Edmonton, Dunvegan & B.C. Rly. | 408 | |
| | Alberta & Great Waterways Rly.... | 282 | |
| | Central Canada Railway | 72 | |
| | Lacombe & North-Western Rly..... | 49 | 4,778 |
| 1923 | Canadian Pacific Railway | 1,994 | |
| | Canadian National Railways | 1,973 | |
| | Edmonton, Dunvegan & B.C. Rly. | 408 | |
| | Alberta & Great Waterways Rly.... | 282 | |
| | Central Canada Railway | 72 | |
| | Lacombe & North-Western Rly..... | 49 | 4,778 |

DEPARTMENT OF RAILWAYS

SCHEDULE "A" (*Continued*)

| | | | Total Mileage |
|------------|-------------------------------------|-------|------------------|
| 1924 | Canadian Pacific Railway | 2,009 | |
| | Canadian National Railways | 1,974 | |
| | Edmonton, Dunvegan & B.C. Rly. | 423 | |
| | Alberta & Great Waterways Rly. | 282 | |
| | Central Canada Railway | 85 | |
| | Lacombe & North-Western Rly..... | 49 | 4,822 |
| 1925 | Canadian Pacific Railway | 2,076 | |
| | Canadian National Railways | 2,085 | |
| | Edmonton, Dunvegan & B.C. Rly.... | 423 | |
| | Alberta & Great Waterways Rly.... | 286 | |
| | Central Canada Railway | 85 | |
| | Lacombe & North-Western Rly..... | 49 | 5,004 |
| 1926 | Canadian Pacific Railway | 2,078 | |
| | Canadian National Railways | 2,117 | |
| | Edmonton, Dunvegan & B.C. Rly.... | 423 | |
| | Alberta & Great Waterways Rly.... | 286 | |
| | Central Canada Railway | 85 | |
| | Lacombe & North-Western Rly..... | 72 | 5,061 |
| 1927 | Canadian Pacific Railway | 2,146 | |
| | Canadian National Railways | 2,148 | |
| | Edmonton, Dunvegan & B.C. Rly.... | 423 | |
| | Alberta & Great Waterways Rly. | 286 | |
| | Central Canada Railway | 85 | |
| | Lacombe & North-Western Rly..... | 72 | |
| | Pembina Valley Railway..... | 26 | 5,186 |
| 1928 | Canadian Pacific Railway | 2,304 | |
| | Canadian National Railways | 2,205 | |
| | Edmonton, Dunvegan & B.C. Rly.... | 423 | |
| | Alberta & Great Waterways Rly.... | 286 | |
| | Central Canada Railway | 98 | |
| | Pembina Valley Railway..... | 26 | 5,342 |
| 1929 | Canadian Pacific Railway | 2,499 | |
| | Canadian National Railways | 2,212 | |
| | Northern Alberta Railways | 857 | 5,568 |
| March 31st | | | |
| 1930 | Canadian Pacific Railway | 2,499 | |
| | Canadian National Railways | 2,227 | |
| | Northern Alberta Railways | 857 | 5,583 |

SCHEDULE "B"

DEPARTMENT OF RAILWAYS

STATEMENT OF RAILWAY MILEAGES OF THE WESTERN
PROVINCES, 1929—1930

ONTARIO

West of Port Arthur

| | Dec. 31st 1929 | March 31st 1930 |
|----------------------------------|-------------------|--------------------|
| Canadian Pacific Railway | 334 | 334 |
| Canadian National Railways | 790 | 788 |
| | ——1,124 | ——1,122 |

MANITOBA

| | | |
|----------------------------------|---------|---------|
| Canadian Pacific Railway | 1,765 | 1,765 |
| Canadian National Railways | 2,983 | 2,988 |
| Great Northern Railways | 160 | 160 |
| | ——4,908 | ——4,913 |

SASKATCHEWAN

| | | |
|----------------------------------|---------|---------|
| Canadian Pacific Railway | 3,799 | 3,799 |
| Canadian National Railways | 4,171 | 4,187 |
| | ——7,970 | ——7,986 |

ALBERTA

| | | |
|----------------------------------|---------|---------|
| Canadian Pacific Railway | 2,499 | 2,499 |
| Canadian National Railways | 2,212 | 2,227 |
| Northern Alberta Railways..... | 857 | 857 |
| | ——5,568 | ——5,583 |

BRITISH COLUMBIA

| | | |
|------------------------------------|---------|---------|
| Canadian Pacific Railway | 1,334 | 1,334 |
| Canadian National Railways | 1,442 | 1,442 |
| Great Northern Railway | 365 | 365 |
| Pacific Great Eastern Railway..... | 395 | 395 |
| Kettle Valley Railway | 319 | 319 |
| | ——3,855 | ——3,855 |
| Total Mileage | 23,425 | 23,459 |

SCHEDULE "C"

STATEMENT OF RAILWAY COMPANIES INCORPORATED BY STATUTES OF THE PROVINCE OF ALBERTA

FROM THE YEAR 1905 TO MARCH 31ST, 1930, INCLUSIVE

| Name— | Authorizing Statute | Amending Acts |
|--|------------------------|--|
| Alberta & Great Waterways Railway Company..... | 1909, Ch. 46..... | 1909, Ch. 16 & 46. 1910, (2), Ch. 9 & 11. 1913, (2), Ch. 6, S. 1. 1915, Ch. 2, S. 10. 1913, (1), Ch. 47. |
| Alberta Metropolitan Railway Company..... | 1911-1912, Ch. 33..... | |
| Alberta Midlands Railway Company | 1909, Ch. 45..... | |
| Alberta North-Western Railway Company | 1906, Ch. 53..... | 1908, Ch. 29. 1909, Ch. 47. 1910, (2), Ch. 46. 1913, (1), Ch. 9, S. 14. |
| Alberta Oil, Coal and Wheat Railway Company..... | 1906, Ch. 48..... | 1909, Ch. 51. |
| Alberta Pacific Railway Company..... | 1910, (2), Ch. 47..... | 1912, Ch. 30. |
| Alberta Southern Railway Company | 1906, Ch. 52..... | |
| Alberta-Saskatchewan Central Railway Lines..... | 1910, (1), Ch. 18..... | |
| Alberta Western Railway Company..... | 1910, (2), Ch. 53..... | |
| Alberta-Hudson's Bay Railway Company..... | | |
| (See High River & Hudson's Bay Railway Company). | | |
| Athabasca & Fort William Railway Company..... | 1915, Ch. 33..... | |
| Athabasca Valley Railway Company | 1911-1912, Ch. 31..... | 1913, (2), Ch. 41. 1914, Ch. 35. 1917, Ch. 51. |
| Bassano Electric Railway Company | 1911-1912, Ch. 38..... | 1913, (2), Ch. 2, S. 24. |
| Bassano & Bow Valley Railway Company | 1915, Ch. 34..... | |

SCHEDULE "C" *Continued*

| Name— | Authorizing Statute | Amending Acts |
|---|-------------------------|--|
| Bow River Collieries Railway Company | 1908, Ch. 28 | 1910, (1), Ch. 21. 1913, (1), Ch. 45. |
| Brule Lake Railway Company | 1913, (1), Ch. 41 | 1915, Ch. 35. 1917, Ch. 52. |
| Burmis-Carbon Railway Company | 1924, Ch. 47 | |
| Calgary-Knee Hill Railway Company | 1907, Ch. 26 | 1909, Ch. 41. |
| Calgary Petrol Interurban Railway Company | 1913, (2), Ch. 42 | |
| Calgary South-East Electric Railway Company | 1911-1912, Ch. 37 | |
| Calgary & South-Western Railway Company | 1918, Ch. 57 | 1921, Ch. 71. 1923, Ch. 61. 1925, Ch. 70. 1926, Ch. 74. 1927, Ch. 79. 1929, Ch. 74. 1911-1912, Ch. 32. |
| Calgary, Carbon & Red Deer Railway Company | | |
| (See Knee Hill Rly.) | | |
| Canadian-American Collieries, Limited | 1923, Ch. 68 | 1925, Ch. 69. |
| Canadian Northern Western Railway Company | 1910, (2), Ch. 48 | 1911-12, Ch. 29. 1913, (1), Ch. 40. 1915, Ch. 2, S. 8. 1910, (1), Ch. 20. |
| Carbon Hill Railway Company | 1908, Ch. 39 | |
| Canmore Railway Company | 1916, Ch. 43 | |
| Central Canada Railway Company | 1913, (1), Ch. 46 | 1914, Ch. 30. 1915, Ch. 36. 1917, Ch. 53. 1918, Ch. 4, S. 15. |

SCHEDULE "C" *Continued*

| Name— | Authorizing Statute | Amending Acts |
|--|------------------------|---|
| Chestermere & Calgary Suburban Railway Company..... | 1910, (2), Ch. 52..... | 1919, Ch. 4, S. 9. 1920, Ch. 4, S. 18. 1921, Ch. 5, S. 41. 1928, Ch. 63. 1928, Ch. 64. 1913, (1), Ch. 49. 1914, Ch. 34. |
| Chinook Railway Company | 1913, (1), Ch. 39..... | |
| Cochrane & South-Western Railway Company..... | 1911-1912, Ch. 34..... | |
| Crow's Nest Pass Street Railway Company..... | 1911-1912, Ch. 41..... | |
| Crow's Nest & Prairie Electric Railway Company..... | 1907, Ch. 28..... | |
| Crow's Nest & Tent Mountain Railway Company..... | 1917, Ch. 54..... | |
| Diamond Railway Company | 1917, Ch. 25..... | |
| Edmonton & Athabasca Railway Company..... | 1906, Ch. 51..... | |
| Edmonton Interurban Railway Company..... | 1910, (2), Ch. 49..... | 1911-12, Ch. 36. |
| Edmonton, North-Western Radial Railway Company..... | 1914, Ch. 32..... | |
| Edmonton Radial Tramways | 1908, Ch. 33..... | 1909, Ch. 28. 1911-12, Ch. 68, S. 1. |
| Edmonton, Stony Plain & Wabamun Railway Company..... | 1913, (1), Ch. 54..... | 1915, Ch. 37. |
| Elbow River Suburban Railway Company | 1913, (1), Ch. 51..... | 1915, Ch. 38. |
| High River & Hudson's Bay Railway Company..... | 1910, (1), Ch. 51..... | 1913, (1), Ch. 42. 1914, Ch. 33. 1916, Ch. 42. 1917, Ch. 55. |
| Alberta-Hudson's Bay Railway Company | | 1920, Ch. 48. |
| Knee Hill Railway Company | 1907, Ch. 27..... | 1911-12, Ch. 32. |

SCHEDULE "C" *Continued*

| Name— | Authorizing Statute | Amending Acts |
|--|------------------------|--|
| Kootenay, Alberta and Athabasca Railway Company..... | 1906, Ch. 49..... | |
| Kootenay & Alberta Railway Company | 1909, Ch. 44..... | |
| Lacombe & Blindman Valley Electric Railway Company..... | 1909, Ch. 48..... | 1910, (2), Ch. 55. 1913, (1), Ch. 53. 1917, Ch. 23. 1919, Ch. 29. 1921, Ch. 55. 1928, Ch. 68. |
| Lacombe & North-Western Railway Company | | |
| Lacombe & Brosseau Railway Company | 1910, (1), Ch. 19..... | |
| Lacombe, Bullockville & Alix Electric Railway Company..... | 1909, Ch. 49..... | 1910, (2), Ch. 54. |
| Lethbridge Radial Tramway Company | 1907, Ch. 30..... | 1913, (1), Ch. 52. |
| Luscar Collieries, Ltd. | 1921, Ch. 78..... | |
| Magrath Railway Company | 1911-1912, Ch. 35..... | |
| Maharg Electric Railway Company | 1911-1912, Ch. 39..... | |
| Medicine Hat Electric Railway Company | 1911-1912, Ch. 40..... | |
| Medicine Hat Central Railway Company | 1919, Ch. 60..... | |
| Medicine Hat & Southern Railway Company..... | 1913, (1), Ch. 50..... | |
| Medicine Lake Collieries Railway | 1924, Ch. 46..... | 1927, Ch. 78. |
| Peace River & Great Western Railway Company..... | 1910, (2), Ch. 50..... | 1913, (1), Ch. 38. |
| Pembina Valley Railway | 1926, Ch. 62..... | |
| Pincher Creek, Cardston, Montana Railway Company..... | 1906, Ch. 48..... | 1909, Ch. 51. |
| Pincher Creek & Southern Railway Company..... | 1909, Ch. 38..... | |
| Red Deer Railway Company | 1907, Ch. 29..... | 1909, Ch. 39. |
| Red Deer Valley Railway Company | 1917, Ch. 56..... | |
| Royal Collieries Railway Company | 1909, Ch. 37..... | |
| Smoky Valley & Peace River Railway Company | 1915, Ch. 39..... | |

SCHEDULE "C" *Continued*

| Name— | Authorizing Statute | Amending Acts |
|---|-------------------------|---------------------|
| South-East Calgary Electric Railway Company | 1911-1912, Ch. 37 | |
| Southern Alberta Railway Company | 1909, Ch. 40 | |
| Strathcona Central Railway | N.W.T. | 1906, Ch. 45. |
| | 1904, Ch. 34 | 1907, Ch. 31. |
| Strathcona Central Railway Company | 1909, Ch. 42 | 1914, Ch. 2, S. 22. |
| Taber Transit Company | 1913, (1), Ch. 44 | 1916, Ch. 41. |
| Tramways, Limited | 1913, (1), Ch. 48 | |
| Vermilion & Cold Lake Railway Company | 1906, Ch. 50 | 1907, Ch. 24. |

SCHEDULE "D"

THE BOARD OF RAILWAY COMMISSIONERS FOR CANADA

*Volume XIX, year ending March 31st, 1930.*INDEX REFERENCES OF JUDGMENTS OF INTEREST
TO ALBERTA

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| Order in Council P.C. 439, re Coal movements and rates per ton to Ontario | 89-203 360-422 |

GOVERNMENT OF THE PROVINCE OF ALBERTA
ALBERTA GOVERNMENT RAILWAYS

STATEMENT OF LOSS ON OPERATION AND SALE OF RAILWAYS

MARCH 31ST, 1930.

| | Northern Alberta Railways | Lacombe & N.W. Railways | Total |
|---|------------------------------|----------------------------|-----------------|
| Total advances, guarantees, and defaulted interest..... | \$43,656,420.11 | \$3,014,682.52 | \$46,671,102.63 |
| Proceeds from sale of Railways | \$ 6,094,663.72 | \$1,508,630.14 | \$ 7,603,293.86 |
| Balance due from Purchasers at 4 per cent interest: | | | |
| June 1st, 1933 | 5,000,000.00 | | 5,000,000.00 |
| June 1st, 1939 | 5,580,000.00 | | 5,580,000.00 |
| Guaranteed Bonds assumed by the Purchasers | 9,420,000.00 | 273,700.00 | 9,693,700.00 |
| TOTAL CONSIDERATION | \$26,094,663.72 | \$1,782,330.14 | \$27,876,993.86 |
| Capital loss due to ownership of Provincial Railways..... | \$10,877,385.24 | \$ 562,601.40 | \$11,439,986.64 |

100.0

100.0

100.0

100.0

100.0

100.0

